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Exam-style question

What went wrong at Wilko?

Mark Hage

Check your answer to the question on pp. 20–23 of the magazine. This question relates to the AQA specification.

Sample answer

$$\begin{aligned}\text{Percentage change} &= \frac{\text{Change}}{\text{Original}} \times 100 \text{ (1)} \\ &= \frac{4,481 - 31,903 \text{ (2)}}{4,481 \text{ (3)}} \times 100 \\ &= -611.96\% \text{ (4)}\end{aligned}$$

- (1) 1 mark for correctly showing the formula for percentage change.
- (2) 1 mark for correctly showing the difference in profits between 2021 and 2022.
- (3) 1 mark for correctly showing the original profit in 2021.
- (4) 1 mark for correctly calculating the percentage change in profits between 2021 and 2022.

Total mark = 4 marks

Sample examiner comment

Mark: 4/4

A logical and clearly structured answer to the question, clearly showing the ability to select and use the appropriate data to work out the percentage change in profits between 2021 and 2022.

The answer then uses a methodical approach to calculate the correct answer using the appropriate number of steps.

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